IRES 90th Anniversary

Pierre-André Chiappori

Fabio Mariani

IRES, UCLouvain

LLN, June 14, 2018
Pierre-André Chiappori is currently Professor of Economics at Columbia University.
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Some accomplishments:

- ENS (1974–79);
- Ph.D. Paris 1 (1981);
- research and teaching positions in all the most prestigious Parisian institutions: Paris 1, EHESS, CNRS, X, ENSAE, DELTA (1980-97);
- professor at the University of Chicago (1997–2005);
- professor at Columbia University (2005–);
- editorial positions at JPE, EER, etc.;
- chevalier de l’ordre de Saint-Charles.
Research overview

Main research fields (microeconomics):

- general equilibrium,
- risk, insurance and contract theory,
- family economics.
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Vast, diverse and highly influential research output:
- i) \( \approx 140 \) articles and book chapters,
- ii) 8 books,
- iii) 19826 citations (Google Scholar);
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characterized by
- important research questions,
- elegant theoretical modeling,
- strong concern for empirical testability.
In characterizing a society, [...] there are two elements, rather closely interconnected, which are of prime importance: one is the economic system, the other the family.

– Bertrand Russell
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Men are not, when brought together, converted into another kind of substance, with different properties.

– John Stuart Mill
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Contributions by P.-A. Chiappori:

- collective approach to household decision-making (beyond the unitary model: different preferences, efficient outcome);
- household formation and dissolution: matching patterns and welfare;
- interaction between the marriage market and investment in education (and inequality).
Beyond family economics

_Homo sum, humani nihil a me alienum puto._

– Terence
Beyond family economics

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The World Cup is kicking off today.
Beyond family economics

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The World Cup is kicking off today. ⇒ There will be penalty kicks.
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**Table 4—Observed Matrix of Outcomes:**
**Percentage of Shots in Which a Goal Is Scored**

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<thead>
<tr>
<th>Goalie</th>
<th>Kicker</th>
<th>Left</th>
<th>Middle</th>
<th>Right</th>
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<td>63.2</td>
<td>81.2</td>
<td>89.5</td>
<td>76.2</td>
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<tr>
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<td>Middle</td>
<td>100</td>
<td>0</td>
<td>100</td>
<td>72.7</td>
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<td></td>
<td>Right</td>
<td>94.1</td>
<td>89.3</td>
<td>44.0</td>
<td>73.4</td>
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<td>Total</td>
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<td>70.1</td>
<td>74.9</td>
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