Macroeconomics in Perspective Workshop

January 23-24, 2014

Venue: Collège Leclercq, room 60, Louvain-la-Neuve, Belgium.

Programme

Thursday January 23rd

8:30 – 8:55  Registration (at IRES)

9:00 – 9:15  Welcome

Session 1
Chair: Luca Pensieroso (IRES, University of Louvain)

9:15 – 10:00  Jean-Luc Gaffard (OFCE – SKEMA Business School), Mauro Napoletano (OFCE – SKEMA Business School and Sant’Anna School of Advanced Studies, Pisa) Andrea Roventini (University of Verona, Sant’Anna School of Advanced Studies, Pisa and OFCE), and Francesco Saraceno (OFCE): “Outside the corridor: fiscal multipliers and business cycles into an agent-based model with liquidity constraints”.

10:00 – 10:45  Roberto Tamborini (University of Trento), Hans-Michael Trautwein (University of Oldenburg) and Ronny Mazzocchi (University of Siena): “Wicksell, Keynes, and the New Neoclassical Synthesis: What can we learn for monetary policy?”.

10:45 – 11:15  Coffee Break

11:15 – 12:15  Invited lecture
Jacques Drèze (CORE, University of Louvain): “Looking for macro-implications of microeconomics rather than micro-foundations of macroeconomics!”.
<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
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<tbody>
<tr>
<td>12:15 - 13:30</td>
<td>Lunch (at IRES)</td>
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<tr>
<td>Session 2</td>
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<td>Chair: Lionel Artige (HEC, University of Liège)</td>
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<td>13:30 – 14:15</td>
<td>Pedro Garcia Duarte (University of São Paulo): “From RBC and new Keynesian to DSGE Macroeconomics: facts and models in the emergence of a consensus”.</td>
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<td>14:15 – 15:00</td>
<td>Béatrice Cherrier (University of Caen) and Aurélien Saidi (Université Paris-X, Nanterre): “The indeterminate fate of coordination failures in macroeconomics”.</td>
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<td>15:00 – 15:45</td>
<td>Samuel Danthine (CREST-ENSAI) and Michel De Vroey (IRES, University of Louvain): “Integrating search in macroeconomics: the defining years”.</td>
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<td>15:45 – 16:15</td>
<td>Coffee break</td>
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<td>16:15 – 17:15</td>
<td>Invited lecture</td>
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<td>Roger Farmer (University of California at Los Angeles): “A New Monetary and Fiscal Framework for Economic Stability”.</td>
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<td>19:00</td>
<td>Dinner (at Michel De Vroey’s house in Brussels)</td>
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Friday January 24th

Session 1
Chair: Goulven Roubin (EQUIPPE, University of Lille 2)

9:00 – 9:45  Nicolas Barbaroux (University of St Etienne):
“The Macro Family Tree after the Great Financial Crisis: towards a Wicksellian Connection II”.

9:45 – 10:30  Robert W. Dimand (Brock University):
“James Tobin and Modern Monetary Theory”.

10:30 – 11:00  Coffee break

11:00 – 11:45  Duo Qin (SOAS, University of London):
“A Historical and Methodological Assessment of Business Cycle Econometric Modelling Research”.

11:45 – 12:45  Invited lecture
Jean-Pierre Danthine (Swiss National Bank):
“Macroeconomic Theory and Monetary Policy”.

12:45 - 14:00  Lunch (at IRES)

Session 2
Chair: Michel De Vroey (IRES, University of Louvain)

14:00 – 14:45  Jean-Bernard Chatelain (Paris 1 Panthéon Sorbonne) and Kirsten Ralf (ESCE, Paris):
“Stabilizing an unstable economy: a farewell to “jump variables” and “stable saddle path” dynamics”.

14:45 – 15:30  Koen Vermeylen (University of Amsterdam):
“The Methodology of Modern Macroeconomics and the Descriptive Approach to Discounting: a Thought Experiment”.

15:30 – 15:45  Coffee break

15:45 – 16:45  Invited lecture
Frank Smets (European Central Bank and University of Leuven):
“Financial crises, financial frictions and DSGE models”.

Organizers

**Lionel Artige** (HEC, University of Liège, lionel.artige@ulg.ac.be)
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